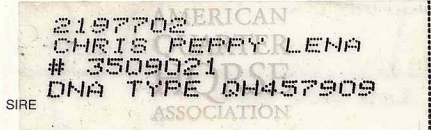


Certificate of Registration AMERICAN QUARTER HORSE ASSOCIATION

Amarillo, Texas 79168
REGISTRATION NUMBER

NAME CHRIS PEPPY LENA	REGISTRATION NUMBER 3509021	STATE / COUNTRY FOALED GERMANY
COLOR SORREL	SEX MARE	FOALED MAY 09, 1996
BREEDER BREUG STEFFEN	AQHA ID NUMBER 1196244	CITY REICHWEILER
OWNER HOTZENKOECHERLE BARBARA	AQHA ID NUMBER 2062879	CITY BULACH
		STATE / COUNTRY SWITZERLAND



SIRE TACO LENA	1737737	DOC BAR 0493297		0076136
		POCO LENA		0030475
		POCO BUENO 0369675		0003044
		LADY BEAVER 10		0047722
		MR SAN PEPPY 1089924		054884
DAM RAYA DE PEPPY	2017259	SUGAR BADGER		01835
		EL ALEJOS 0940083		00854
		RAYITA		00739

MARKINGS
STAR, STRIP, AND SNIP. NO OTHER MARKINGS.

Das Pferd ist unter dem Namen
CHRIS PEPPY LENA
im Register des Schweiz. Verbandes
für Pferdesport eingetragen
Bern, den 14.02.2005
SVPS Nr.: 71712



This is to certify that the above named and described horse has been registered in the Stud Book of The American Quarter Horse Association.
PROSPECTIVE PURCHASER — Check the horse's markings, color and age, against this certificate. This certificate is issued in sole reliance on written application submitted by the owner at time of foaling, without further verification by the Association. Ownership of this certificate is retained by the Association, and issued upon express condition that the Association has the continuing privilege to demand immediate return thereof for correction, cancellation, or any other official reason under Association rules, and pending resolution of the matter, the Association may retain possession thereof.

DATE ISSUED
DECEMBER 16, 1996

Bill Buey
EXECUTIVE VICE-PRESIDENT

TRANSFER RECORD

The last name entered hereunder is the present owner of this horse as shown on the records of The American Quarter Horse Association. To transfer the within described horse, make transfer on a separate transfer form or bill of sale, which will be furnished free by the ASSOCIATION. Send it to the office of the American Quarter Horse Association--along with the registration certificate and the transfer fee. The transfer of ownership will then be made on this certificate and mailed as instructed.

FOR OFFICE USE ONLY - DO NOT WRITE ON THIS CERTIFICATE		
Date of Purchase	Name and Address of Owner as Shown by Transfer Record	Attest of Record by Executive Vice-President
3,509,021 05/10/96	BREUG STEFFEN, REICHWEILER, GERMANY ID# 1196244	<i>Bill Buey</i>
3,509,021 01/02/97	FERL CHRISTIANE, SAARBRUECKEN, GERMANY ID# 2117039	<i>Bill Buey</i>
3,509,021 03/01/99	SAUBER BERNHARD, MARPINGEN, GERMANY ID# 2062677	<i>Bill Buey</i>
3,509,021 07/21/00	GLASER GABY, KALTBRUNN, SWITZERLAND ID# 2197702	<i>Bill Buey</i>
3,509,021 09/12/08	FISCHER-REISER NATHALIE, 67705 AD-TRIPPSTADT, GERMANY ID# 3045492	<i>Bill Buey</i>